

# **Kinridge Financial**

## **Guide to Canadian Online Brokerages and Direct Investing Platforms**

**2025**

# Table of Contents

Introduction .....	2
Disclaimer .....	3
Legend .....	4
Quick Facts .....	5
Self-Directed Investment Platforms .....	6
Bank Owned .....	7
BMO InvestorLine .....	7
CIBC Investor’s Edge .....	8
National Bank Direct Brokerage .....	9
RBC Direct Investing .....	10
Scotia iTrade .....	11
TD Direct Investing .....	12
Co-op Owned .....	13
Desjardins Online Brokerage .....	13
Independent (non-bank, Canada-based) .....	14
CI Direct Trading .....	14
Qtrade .....	15
Questrade .....	16
Global Independents with Canadian subsidiaries .....	17
Interactive Brokers .....	17
Moomoo .....	18
Webull .....	19
Fintech Canadian brokers .....	20
Mogo Trade .....	20
Wealthsimple .....	21

# Introduction

Welcome to the **2025 Kinridge Financial Guide to Canadian Online Brokerages and Direct Investing Platforms**.

The aim of providing this guide is to provide Canadians with a centralized source on all the self-directed platforms available to them. Instead of visiting multiple websites and navigating to the relevant information (such as fees and account types offered), this guide can be used in making an informed decision on the platform used to manage investments.

Inside the guide you will find a page dedicated to each self-directed platform, with the platforms categorized by type. Each platform page lists the website, CIRO and CIPF status, the account types offered, tradeable assets available, and fees.

As well, there is a section dedicated to quick facts and comparisons, to assist in the decision-making process of choosing a platform for your investments.

We hope that this guide acts as a convenient tool for those in Canada searching for a self-directed investment platform.

# Disclaimer

This Kinridge Guide is intended to provide general information about Canadian self-directed investing platforms for educational purposes only. It does not constitute investment advice, legal advice, tax advice, or a recommendation to buy or sell any security. The content of this guide should not be relied upon as a substitute for independent financial judgment. Readers are encouraged to verify all details directly with the respective platforms before making any investment decisions.

While every effort has been made to ensure the accuracy and completeness of the information presented, platform details, fees, and features are subject to change without notice. All information contained in this guide is believed to be accurate as of September 2025; however, Kinridge makes no representation or warranty, express or implied, regarding the accuracy, reliability, or timeliness of the information provided. Kinridge assumes no liability for any losses, damages, or other consequences arising from the use of this guide or reliance on its contents.

Kinridge is an independent publisher and is not affiliated with, endorsed by, or sponsored by any of the platforms profiled. Trademarks, trade names, and brand identifiers referenced in this guide are the property of their respective owners and are used solely for identification and descriptive purposes.

References to Canadian Investor Protection Fund (CIPF) coverage or Canadian Investment Regulatory Organization (CIRO) membership are based on publicly available information as of the stated date. Such coverage is subject to the terms, conditions, and limitations established by those organizations. Readers should consult the official CIPF and CIRO websites for the most current and authoritative information.

The purpose of this guide is to provide Canadians with an objective overview of the self-directed investment platforms available to them. It does not promote one platform over another and is intended to serve as a neutral, fact-based resource. All platform details were gathered manually from each platform's official website and related public disclosures.

# Legend

<b>ADR</b>	American Depositary Receipt
<b>CDR</b>	Canadian Depositary Receipt
<b>CFD</b>	Contract for Difference
<b>CIPF</b>	Canadian Investor Protection Fund ( <a href="#">link</a> )
<b>CIRO</b>	Canadian Investment Regulatory Organization ( <a href="#">link</a> )
<b>ETF</b>	Exchange-Traded Fund
<b>FHSA</b>	First Home Savings Account
<b>FX</b>	Foreign Exchange
<b>GIC</b>	Guaranteed Investment Certificate
<b>IPO</b>	Initial Public Offering
<b>LIF</b>	Life Income Fund
<b>LIRA</b>	Locked-In Retirement Account
<b>LRSP</b>	Locked-In Retirement Savings Plan
<b>RDSP</b>	Registered Disability Savings Plan
<b>RESP</b>	Registered Education Savings Plan
<b>RRIF</b>	Registered Retirement Income Fund
<b>RRSP</b>	Registered Retirement Savings Plan
<b>TFSA</b>	Tax-Free Savings Account

# Quick Facts

## Commission-Free Platforms

Wealthsimple

Mogo Trade

Questrade

Desjardins Online Brokerage

National Bank Direct Brokerage

## Crypto Access

Wealthsimple

Qtrade

Interactive Brokers

## Fractional Shares Available

Wealthsimple

CIBC Investor's Edge

BMO InvestorLine

Desjardins Online Brokerage

## Advanced Asset Classes Available

Questrade

Interactive Brokers

Moomoo

Wealthsimple

Qtrade

CI Direct Trading

# Self-Directed Investment Platforms

# BMO Investorline

Website  
[bmoinvestorline.com](http://bmoinvestorline.com)

Owned by  
 Bank of Montreal

Year established  
 1997

CIRO regulated: Yes  
 CIPF membership: Yes

## Fees and Pricing

(complete fee schedule)

Stocks	\$9.95
ETFs	\$9.95
Select ETFs	No commissions
Options	\$9.95+\$1.25/contract
Mutual Funds	No commissions

## Account Types

Registered accounts

TFSA RRSP RRIF RESP LIRA

LRSP LIF LRIF RDSP FHSA

Non-registered accounts

Cash Margin Partnerships Corporations

Investment Clubs Personal holding companies

Trusts Estates

## Tradeable Assets

Stocks ETFs Options Mutual Funds

Bonds CDRs GICs

BMO InvestorLine was launched in 1997 as Bank of Montreal’s self-directed investing solution.

The platform offers research tools, market insights, and educational resources for investors. It includes portfolio analysis features and interactive calculators for planning and tracking progress.

BMO InvestorLine also provides real-time quotes and customizable dashboards for active monitoring.

Its design emphasizes accessibility through both web and mobile interfaces.

# CIBC Investor's Edge

Website  
[investorsedge.cibc.com](http://investorsedge.cibc.com)

Owned by  
 Canadian Imperial  
 Bank of Commerce

Year established  
 2000 - 2001

CIRO regulated: Yes  
 CIPF membership: Yes

## Fees and Pricing

(complete fee schedule)

Stocks	\$6.95
ETFs	\$6.95
Options	\$6.95+\$1.25/contract
Mutual Funds	\$6.95

## Account Types

Registered accounts

TFSA RRSP RRIF RESP LIRA

LRSP LIF LRIF FHSA

Non-registered accounts

Cash Margin Partnerships Corporations

Investment Clubs Trusts Estates

## Tradeable Assets

Stocks ETFs Options Mutual Funds

CDRs GICs Fixed Income IPOs

Precious Metals Structured Notes

CIBC Investor's Edge was introduced in the early 2000s to provide a streamlined online trading experience.

The platform includes basic research tools, real-time quotes, and market alerts for investors. It offers educational resources and planning calculators to support financial decision-making.

CIBC Investor's Edge also features a user-friendly interface designed for simplicity.

Its integration with CIBC banking services allows for convenient account management.

# National Bank Direct Brokerage

Website  
[nbdb.ca](http://nbdb.ca)

Owned by  
National bank of Canada

Year established  
1987

CIRO regulated: Yes  
CIPF membership: Yes

## Account Types

Registered accounts

TFSA RRSP RRIF RESP LIRA

LRSP LIF LRIF FHSA

Non-registered accounts

Cash Margin Short selling

Various non-personal accounts

## Fees and Pricing

(complete fee schedule)

Stocks	\$0.00
ETFs	\$0.00
Options	\$1.25/contract
Mutual Funds	\$0.00

## Tradeable Assets

Stocks ETFs Options Mutual Funds

Bonds GICs Linked notes

Exchange-traded debentures

National Bank Direct Brokerage has operated since 1987 as a self-directed trading platform for Canadian investors.

It offers real-time quotes, market research, and educational resources to support informed investing. The platform includes portfolio tracking tools and customizable dashboards for monitoring performance.

National Bank Direct Brokerage also provides webinars and tutorials for investor education.

Its technology supports both desktop and mobile trading for flexibility.

# RBC Direct Investing

Website  
[rbcdirectinvesting.com](http://rbcdirectinvesting.com)

Owned by  
 Royal Bank of Canada

Year established  
 1989

CIRO regulated: Yes  
 CIPF membership: Yes

## Fees and Pricing

(complete fee schedule)

Stocks	\$9.95
ETFs	\$9.95
Select ETFs	No commission
Options	\$9.95+\$1.25/contract
Mutual Funds	No commission

## Account Types

Registered accounts

TFSA RRSP RRIF RESP LIRA

LRSP LIF LRIF FHSA

Non-registered accounts

Cash Margin Partnerships Corporations

Sole Proprietorship Trusts Estates

Investment Clubs Non-profit organization

## Tradeable Assets

Stocks ETFs Options Mutual Funds

Bonds GICs New Issues/IPOs

Gold and Silver certificates

RBC Direct Investing has been serving Canadian investors since 1989 as part of the Royal Bank of Canada.

The platform provides real-time quotes, customizable watchlists, and portfolio tracking tools. It includes educational content and market research to help investors make informed decisions.

RBC Direct Investing also offers interactive tools for goal planning and investment analysis.

Its integration with RBC banking services ensures seamless account management.

# Scotia iTrade

Website  
[scotiaitrade.com](http://scotiaitrade.com)

Owned by  
 Scotia Capital Inc.

Year established  
 2009

CIRO regulated: Yes  
 CIPF membership: Yes

## Fees and Pricing

(complete fee schedule)

Stocks	\$9.99
ETFs	\$9.99
Select ETFs	No commission
Options	\$9.99+\$1.25/contract
Mutual Funds	\$9.99

## Account Types

Registered accounts

TFSA RRSP RRIF RESP LIRA

LRSP LIF LRIF FHSA

Non-registered accounts

Cash Margin Partnerships Corporations

Sole proprietorships Trusts Estates

Investment Clubs

## Tradeable Assets

Stocks ETFs Options Mutual Funds

GICs Bonds New issues

Scotia iTRADE was launched in 2009 as Scotiabank’s dedicated online brokerage for self-directed investors.

The platform offers robust research tools, market data, and educational resources to support informed decision-making.

It includes features such as customizable dashboards and real-time quotes for active traders. Scotia iTRADE also provides access to advanced charting and portfolio analysis tools.

Its integration with Scotiabank services makes it a convenient option for clients seeking a unified experience.

# TD Direct Investing

Website  
[td.com/direct-investing](http://td.com/direct-investing)

Owned by  
 Toronto-Dominion Bank

Year established  
 2012

CIRO regulated: Yes  
 CIPF membership: Yes

## Fees and Pricing

(complete fee schedule)

Stocks	\$9.99
ETFs	\$9.99
Options	\$9.99+\$1.25/contract
Mutual Funds	No commission

## Account Types

Registered accounts

TFSA RRSP RRIF RESP LIRA

LRSP LIF LRIF FHSA RDSP

Non-registered accounts

Cash Margin Sole proprietorships

Corporations Trusts

## Tradeable Assets

Stocks ETFs Options Mutual Funds

GICs Fixed Income Bonds

Cryptocurrency ETFs

TD Direct Investing was introduced in 2012 to provide TD Bank clients with a comprehensive self-directed trading platform.

It features advanced charting, real-time market data, and portfolio management tools for investors. The platform includes educational resources and webinars designed to improve investor knowledge.

TD Direct Investing also offers integrated access to TD’s banking services for streamlined account management.

Its technology supports both desktop and mobile trading for flexibility.

# Desjardins Online Brokerage

Website  
[disnat.com](http://disnat.com)

Owned by  
Desjardins Group

Year established  
1982

CIRO regulated: Yes  
CIPF membership: Yes

## Fees and Pricing

(complete fee schedule)

Stocks	\$0.00
ETFs	\$0.00
Options	\$1.25/contract
Mutual Funds	\$0.00

## Account Types

Registered accounts

TFSA RRSP RRIF RESP LIRA

LRSP LIF LRIF FHSA

Non-registered accounts

Cash Margin Margin Option Short-selling

Non-personal accounts

## Tradeable Assets

Stocks ETFs Options Mutual Funds

ADRs GICs Bonds and Fixed Income T-Bills

Warrants Structured Notes New Issues

Desjardins Online Brokerage, known as Disnat, was founded in 1982 and is one of Canada’s oldest online trading platforms. It offers two platform options tailored to different investor needs, including advanced charting and real-time data.

Disnat provides educational resources, webinars, and market research for informed decision-making. The platform includes portfolio analysis tools and customizable interfaces for active traders.

Its long-standing presence reflects its focus on accessibility and investor education.

# CI Direct Trading

Website  
[cifinancial.com/ci-di](http://cifinancial.com/ci-di)

Owned by  
 CI Financial Corp.

Year established  
 2020

CIRO regulated: Yes  
 CIPF membership: Yes

## Fees and Pricing

(complete fee schedule)

Stocks	\$0.01/share (\$1.99 min.)
ETFs	\$0.00
Options	\$7.00+\$1.25/contract
Mutual Funds	\$0.00
Fixed Income	\$0.00

## Account Types

Registered accounts

TFSA RRSP RRIF RESP LIRA

LRSP LIF LRIF

Non-registered accounts

Cash Non-personal accounts

## Tradeable Assets

Stocks ETFs Options Mutual Funds

Fixed Income

CI Direct Trading, formerly Virtual Brokers, became part of CI Financial in 2020. The platform offers real-time quotes, market research, and portfolio tracking tools.

It includes educational resources and calculators for planning and analysis. CI Direct Trading also provides mobile access for trading on the go.

Its emphasis on technology and usability supports a streamlined investing experience.

# Qtrade

Website  
[qtrade.ca](http://qtrade.ca)

Owned by  
 Aviso Wealth

Year established  
 1999

CIRO regulated: Yes  
 CIPF membership: Yes

## Fees and Pricing

(complete fee schedule)

Stocks	\$8.75
ETFs	\$8.75
Select ETFs	No commission
Options	\$8.75+\$1.25/contract
Mutual Funds	\$8.75

## Account Types

Registered accounts

TFSA RRSP RRIF RESP LIRA

LRSP LIF LRIF FHSA

Non-registered accounts

Cash Margin

## Tradeable Assets

Stocks ETFs Crypto ETFs Mutual Funds

Bonds GICs New Issues Options

Qtrade was launched in 1999 and is recognized for its emphasis on investor education and planning tools.

The platform offers interactive calculators, portfolio analysis features, and market research resources. It includes real-time quotes and customizable dashboards for monitoring investments.

Qtrade also provides educational articles and webinars to help investors build knowledge.

Its design prioritizes usability and planning support for long-term investors.

# Questrade

Website  
[questrade.com](http://questrade.com)

Owned by  
Questrade

Year established  
1999

CIRO regulated: Yes  
CIPF membership: Yes

## Fees and Pricing

(complete fee schedule)

Stocks	\$0.00
ETFs	\$0.00
Options	\$0.00+\$0.99/contract
Mutual Funds	\$9.95

## Account Types

Registered accounts

TFSA RRSP RRIF RESP LIRA

LRSP LIF LRIF FHSA

Non-registered accounts

Cash Margin Partnerships Corporations

Sole Proprietorships Trusts Estates

Investment Clubs Forex & CFDs

## Tradeable Assets

Stocks ETFs Options Mutual Funds

CFDs GICs Bonds IPOs FX

Precious Metals International Equities

Questrade, founded in 1999, is known for its technology-driven approach to self-directed investing.

The platform offers advanced charting tools, real-time market data, and portfolio analysis features.

It includes educational resources and planning calculators for informed decision-making.

Questrade also provides a modern interface with mobile and desktop access for flexibility. Its focus on innovation has made it a popular choice among tech-savvy investors.

# Interactive Brokers

Website  
[interactivebrokers.ca](http://interactivebrokers.ca)

Owned by  
 IBG Holdings LLC

Year established  
 2000

CIRO regulated: Yes  
 CIPF membership: Yes

## Fees and Pricing

(complete fee schedule)

Stocks	\$0.01 per share
ETFs	\$0.01 per share
Select ETFs	No commission
Options	\$1.25/contract
Futures	\$0.85 per contract

## Account Types

Registered accounts

TFSA RRSP FHSA

Non-registered accounts

Cash Margin Trusts

See [full account list](#)

Note: Interactive Brokers Canada has one of the largest varieties of account types available.

## Tradeable Assets

Stocks ETFs Options Futures

Bonds Spot Currencies Forecast Contracts

Interactive Brokers Canada, established in 2000, is part of a global brokerage network known for its advanced technology.

The platform offers professional-grade trading tools, real-time market data, and customizable interfaces. It includes risk management features and analytics for active traders.

Interactive Brokers also provides global market connectivity through a single platform.

Its design caters to investors seeking sophisticated tools and international access.

# Moomoo

Website  
[moomoo.com](https://moomoo.com)

Owned by  
 FUTU Holdings

Year established  
 2023

CIRO regulated: Yes  
 CIPF membership: Yes

## Account Types

Registered accounts

TFSA RRSP

Non-registered accounts

Cash Margin

## Fees and Pricing

(complete fee schedule)

CAD Stocks	\$0.0149 per share
U.S. Stocks	\$0.0099 per share
CAD ETFs	\$0.0149 per share
U.S. ETFs	\$0.0099 per share
U.S. Options	\$0.65 per contract

## Tradeable Assets

Stocks ETFs U.S. Options

Moomoo launched in Canada in 2023, offering advanced charting tools and free Level 2 data for traders. The platform provides real-time market insights and customizable interfaces for technical analysis.

It includes educational resources and tutorials for investor learning.

Moomoo also supports mobile and desktop access for flexibility.

Its emphasis on analytics makes it appealing to data-driven investors.

# Webull

Website  
[webull.ca](http://webull.ca)

Owned by  
Webull Corporation

Year established  
2024

CIRO regulated: Yes  
CIPF membership: Yes

## Account Types

Registered accounts

TFSA RRSP

Non-registered accounts

Cash Margin

## Fees and Pricing

(complete fee schedule)

Stocks	\$2.99
ETFs	\$2.99
Options	\$0.99 per contract

## Tradeable Assets

Stocks ETFs Options

Webull entered the Canadian market in 2024 as a mobile-first trading platform. It offers real-time quotes, interactive charts, and community features for investor engagement.

The platform includes educational resources and tutorials for self-directed investors.

Webull also provides margin trading and customizable dashboards for active monitoring.

Its focus on mobile usability reflects its modern approach to investing.

# MogoTrade

Website  
[intelligentinvesting.ai](https://intelligentinvesting.ai)

Owned by  
 Mogo Inc.

Year established  
 2024

CIRO regulated: Yes  
 CIPF membership: Yes

## Fees and Pricing

(complete fee schedule)

Stocks	\$0.00
ETFs	\$0.00

## Account Types

Registered accounts

TFSA RRSP

Non-registered accounts

Cash

## Tradeable Assets

Stocks ETFs

MogoTrade launched in 2024 as a mobile-first trading app with a sustainability focus.

The platform offers real-time quotes and a simple interface for self-directed investors. It includes educational resources and promotes environmental initiatives by planting trees with each trade.

MogoTrade emphasizes accessibility and ease of use for beginner investors.

Its design combines technology with a socially responsible approach to investing.

# Wealthsimple

Website  
[wealthsimple.com](http://wealthsimple.com)

Owned by  
 Power Corporation of  
 Canada

Year established  
 2014

CIRO regulated: Yes  
 CIPF membership: Yes

## Fees and Pricing

(complete fee schedule)

Stocks	\$0.00
ETFs	\$0.00
Options	\$2.00 per contract
Crypto	\$0.00

## Account Types

Registered accounts

TFSA RRSP RRIF FHSA

LIRA LIF Group Savings

Non-registered accounts

Cash Margin Corporate account

Group cash account

## Tradeable Assets

Stocks ETFs Options Crypto

Wealthsimple Trade, introduced in 2014, emphasizes simplicity and accessibility for self-directed investors.

The platform offers a streamlined interface, basic portfolio tracking, and educational resources. It includes features such as fractional share trading and cryptocurrency access.

Wealthsimple also provides mobile-first usability for convenient investing. Its design reflects a focus on ease of use and modern investing trends.



**Copyright © 2025 Kinridge Financial Inc.**